RESOLUTION NO. -2017 - 27

A RESOLUTION SETTING THE 2018 REAL ESTATE TAX RATE TO NOT EXCEED THE AMOUNT LEVIED FOR 2017

WHEREAS, the County of Lancaster has undertaken a countywide revision to the property tax assessment which shall become effective January 1, 2018; and

WHEREAS, the law provides that in the first year that the County implements a countywide revision of assessment, a taxing district levying real estate taxes on the revised assessment roll for the first time shall reduce each tax rate levied by the taxing district, if necessary, so that the total amount of taxes levied for that year against real properties contained in the duplicate for that rate does not exceed the total amount it levied on the properties in the preceding year; and

WHEREAS, the law further provides that each tax rate shall be fixed at a figure that will accomplish this purpose; and

WHEREAS, the Total Taxable Assessed Value on the 2017 Tax Duplicate was \$1,506,836,400 and the estimated Total Taxable Assessed Value provided by the Lancaster County Assessment office as of November 30, 2017 for 2018 is \$1,882,775,700.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF EAST LAMPETER TOWNSHIP, LANCASTER COUNY, PENNSYLVANIA, that the existing Township tax rate on assessed value of real estate which had been set at 1.99 mills for 2017 be reduced to 1.59265 mills for 2018 so that the total amount of taxes levied at that rate does not exceed the total amount levied on Township properties in 2017.

ADOPTED this 4th day of December, 2017 by the Board of Supervisors of East Lampeter Township, Lancaster County, Pennsylvania in lawful session duly assembled.

David R. Buckwalter, Chairman

Ralph M. Hutchison, Township Manager